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QUESTION 1

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards. The controls are going to be secured by the business unit, and you want

to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the "Required" field to "yes" for the Control-Business Units association.

Where do you do this in the product?

A. The Create Control screen

B. The Manage Object Perspectives screen

C. The Import template

D. The Create Perspectives screen

E. The Manage Module Perspectives screen

Correct Answer: D

QUESTION 2

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements: Incident results can be viewed by Department Groups of investigators receive assigned incidents based on Department Must ensure systematically that no incident is unassigned to an investigator

Which three must be configured to support these requirements? (Choose three.)

A. Worklist assignment Result Investigator should be set to specific users.

B. Custom perspective for Department linked to the Results object with Required set to "No"

C. Custom perspective for Department linked to the Results object with Required set to "Yes"

D. Investigators are assigned job roles with custom Department perspective data roles attached. Other incident users receive job roles which only allow viewing of incidents.

E. Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.

F. Worklist assignment Result Investigator should be set to "All Eligible Users"

Correct Answer: ADF

QUESTION 3

You have imported risks in Financial Reporting Compliance using data migration. Your client is asking if you can add controls for these risks. Which two statements are true? (Choose two.)

A. To relate controls to risks, the risks must be in "approved" state.

B. You cannot use the Data Migration tool to add control records to map to existing risks.

C. You can use the Data Migration tool to add control records for the existing risks.

D. To relate controls, risks must be assigned to the same perspective that is assigned to the control you want to map it to.

E. You can manually add control definitions and relate them to the risks in Financial Reporting Compliance.

Correct Answer: CD

QUESTION 4

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.

B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.

C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.

D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Correct Answer: C

QUESTION 5

You are implementing Advanced Access Controls for a client who wants to limit the seeded job role "Application Access Auditor". This job role should NOT include system configuration duties, but allows the user to monitor jobs schedules for Advanced Controls. After the seeded job role is copied, that two duty roles should be removed to comply with the access restrictions? (Choose two.)

A. Access Control Manager

B. Advanced Control System Administrator

C. Access incident Results Manager

D. Application Data Source Manager

E. Access Model Manager

Correct Answer: CE

QUESTION 6

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

A

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Create an assessment plan by using this template.
3. Initiate an assessment by using this plan.

B

1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
2. Use each template to initiate two separate assessments.

C

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Initiate an assessment by attaching this template.

D

1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Create two assessment plans, each using one of these templates.
3. Use these two assessment plans to initiate two assessments.

E

1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Initiate one assessment by selecting both these plans.

A. Option A

B. Option B

C. Option C

D. Option D

E. Option E

Correct Answer: AD

QUESTION 7

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it. What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

A. In Review

B. Active

C. Reported

D. Approved

E. In Edit

Correct Answer: C

QUESTION 8

You have five business units in our company, BU1 through BU5. You want to build a transaction model to identify suppliers who have been paid more than $100,000 USD across all business units except BU5. Which two filters must be combined? (Choose two.)

A. Add a standard filter where the "Payment" object\\'s "Organization ID" equals BU1, BU2, BU3, BU4.

B. Add a function filter grouping by "Supplier ID" where the sum of "Payment Amount" is greater than 100,000.

C. Add a function filter grouping by "Organization ID" where the sum of "Payment Amount" is greater than 100,000.

D. Add a standard filter where the "Payment" object\\'s "Organization ID" equals BU5, and advanced option "Exclude" is checked.

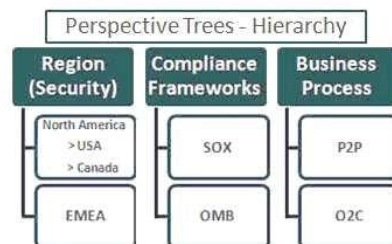E. Add a standard filter where the "Payment" object\\'s "Organization ID" is equal to itself.

Correct Answer: AC

QUESTION 9

Which controls can user A access and manage for the following Control Manager role configuration? See details of perspective trees and control-perspective association below.
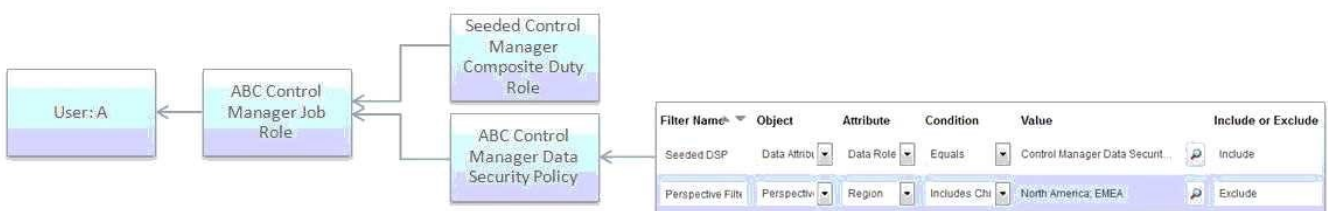
A. None

B. Controls 2 and 3

C. Only Control 1

D. All controls

E. Controls 1, 2, and 3

Correct Answer: A

QUESTION 10

Which three are true about implementing a best practice solution for Financial Reporting Compliance? (Choose three.)

A. Large scope of project requires high effort for maintenance and administration.

B. It promotes rapid implementation and go-live.

C. It promotes go-live with minimal acceptance testing and user training.

D. It provides maximum return on investment with minimum project risk.

E. It promotes successful adoption and minimizes on-going cost of operation.

Correct Answer: BDE

QUESTION 11

An assessor is trying to complete an operational assessment on a control for manual AP Invoice entry and is reviewing Prior Results. Which statement is true about viewing Prior Results for this control?

A. He or she will be able to review results of all prior assessments of all types for this control.

B. He or she will be able to review results of all prior Audit tests and operational assessments for this control.

C. He or she will be able to review only results of prior operational assessments for this control.

D. He or she will be able to review results of all prior operational assessments for all controls.

E. He or she will be able to review results of all prior assessments of all types for all controls.

Correct Answer: B

QUESTION 12

Which part of the security structure cannot be created or viewed from the Security Console, when configuring security for Financial Reporting Compliance?

A. Composite Duty Role

B. Job Role Perspective Policy

C. Data Security Policy

D. Functional Security Policy

Correct Answer: B

QUESTION 13

Which three objects can be related to issues when creating an issue on the Manage Issues page? (Choose three.)

A. Test Plans

B. Assessments

C. Processes

D. Perspectives

E. Risks

F. Controls

Correct Answer: CEF

QUESTION 14

You have completed the data import process with no errors. You created process, risks, controls, and one perspective. Controls were related to perspectives. You have provided the customer with the Control Manager security role. When the

customer logs in to Financials Risk Compliance (FRC), the customer cannot see any controls.

Which step was missed during the import process?

A. Data security policies for Controls were not created.

B. The Controls were not related to any risk objects.

C. The parent process was never approved.

D. The Control Method was not set to a valid value.

Correct Answer: D

QUESTION 15

When you view or edit a transaction incident, you may see extra columns that are not present in the business objects

used in the control. What three kinds of control logic or conditions can cause this? (Choose three.)

A. Equals (when the same attribute is used on both sides of the condition)

B. Not in

C. Similar

D. Average Function

E. Between (when using a date attribute)

Correct Answer: BDE

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