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QUESTION 1

Checking inputs or outputs against predetermined constraints is called:

A. internal control

B. validity edit

C. system safeguard

D. parallel test

Correct Answer: B

QUESTION 2

All of the following statements are correct regarding online processing EXCEPT:

A. the data is changed immediately

B. the system is interactive

C. the operator can communicate with the system as the fata is being processed

D. the data to be processed may be abtched

Correct Answer: C

QUESTION 3

A company is located in a state with no state or local income taxes. when grossing up holiday bonuses for employees who have already earned more than $137,700 but less than $175,000 the payroll department should divide the amount of the bonus by what percentage?

A. 75%

B. 76.55%

C. 71.55%

D. 67.35%

Correct Answer: B

QUESTION 4

If an employee provides an invalid form w4, the employer must:

A. accept the form until the employee completes a new form.

B. implement the form and notify the IRS

C. refuse to accept the form

D. implement the form as is

Correct Answer: C

QUESTION 5

What is a general ledger?

A. a summary of transactions by date

B. the first place transactions are recorded

C. a chronological record of daily transactions

D. a record of transactions by account

Correct Answer: D

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