

C_TS4FI_2023^{Q&As}

SAP Certified Associate - SAP S/4HANA Cloud Private Edition,
Financial Accounting

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QUESTION 1

You are trying to extend a G/L account to a new company code but are getting an error for incomplete data. All customizable fields have been set to option in the field status.

Which fields must you always maintain when extending a G/L account? Note: There are 2 correct answers to this question.

- A. Account currency
- B. Account number
- C. Field status group
- D. Sort key

Correct Answer: AC

When extending a G/L account to a new company code in SAP, it is essential to maintain certain mandatory fields even if all customizable fields are set to optional in the field status. These fields ensure that the account is properly configured

for financial transactions.

Account Currency: This field specifies the currency in which the account is maintained. It is crucial for financial reporting and transaction processing.

Transaction Code: FS00

Steps:

Enter the G/L account and the company code.

Navigate to the "Currency/Tax" tab.

Enter the appropriate account currency.

Field Status Group: This field controls the input fields during document entry. It determines which fields are required, optional, or suppressed.

Transaction Code: FS00

Steps:

Enter the G/L account and the company code.

Navigate to the "Control Data" tab.

Select the field status group relevant to the account.

Without maintaining these fields, the G/L account setup will be incomplete, and you will encounter errors during transactions.

QUESTION 2

Which items are taken into account during foreign currency valuation? Note: There are 2 correct answers to this question.

- A. Balance valuation on items for balance sheet accounts not defined as open item management
- B. Balance valuation on items for balance sheet accounts defined with ledger group specific open item management
- C. Line item valuation for balance sheet accounts defined as open item management
- D. Line item valuation for balance sheet accounts not defined as reconciliation account

Correct Answer: BC

During foreign currency valuation in SAP S/4HANA, specific items are taken into account to ensure accurate financial reporting. These include:

Balance Valuation on Items for Balance Sheet Accounts Defined with Ledger Group Specific Open Item Management:

Explanation:Balance valuation considers the foreign currency balances for specific ledger groups. This ensures that the valuation is accurate and reflects the current exchange rates for each ledger.

Steps:

Navigate to the Perform Foreign Currency Valuation transaction (FAGL_FCV).

Enter the company code and valuation key date.

Select the ledger group specific open item management option.

Execute the valuation to update the balances according to the latest exchange rates.

Line Item Valuation for Balance Sheet Accounts Defined as Open Item Management:

Explanation:This involves the valuation of individual line items in balance sheet accounts that are managed as open items. Each line item is revalued based on the current exchange rates.

Steps:

Use the same transaction (FAGL_FCV).

Enter the necessary details such as company code and key date.

Ensure that open item management is selected for the relevant accounts.

Run the valuation process to update the values of these line items.

These items ensure that the foreign currency valuation is comprehensive and aligns with the financial reporting standards.

References:

SAP S/4HANA Foreign Currency Valuation documentation: "Foreign currency valuation processes include balance valuation for ledger groups and line item valuation for open item managed accounts to ensure accurate financial reporting".

QUESTION 3

You need to explain the concept of noted items in SAP S/4HANA.

Which characteristics are specific to noted items? Note: There are 3 correct answers to this question.

- A. They can be accessed by the payment program and the dunning program.
- B. They are managed as open items on customer and vendor accounts.
- C. They generate statistical postings.
- D. They generate postings that do not balance.
- E. They update the general ledger in Entry View only.

Correct Answer: BCD

QUESTION 4

Where can you see the matching results from the Intercompany Matching and Reconciliation tool?

- A. In the Consolidation Journal table (ACDOCU)
- B. In the Universal Journal table (ACDOCA)
- C. In the Accounting Document Segment table (BSEG)
- D. In an application specific table (ICADOXM)

Correct Answer: A

QUESTION 5

Which of the following objects is only a statistical account assignment for cost postings to an asset?

- A. Profit center
- B. Internal order
- C. Cost center
- D. WBS element

Correct Answer: B

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