

C_TS4FI_2023^{Q&As}

SAP Certified Associate - SAP S/4HANA Cloud Private Edition,
Financial Accounting

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QUESTION 1

At which level do you define functional areas?

- A. Controlling area
- B. Client
- C. Financial statement version
- D. Company code

Correct Answer: B

In SAP S/4HANA, functional areas are defined at the client level, which means they are available across all company codes within the client. This ensures that the classification of expenses and revenues for reporting purposes is consistent

throughout the entire organization.

Defining Functional Areas:

Functional areas are used for internal reporting purposes, allowing the organization to classify expenses and revenues according to specific functions or activities.

The configuration of functional areas at the client level ensures that these definitions are standardized and can be used by all company codes within the client.

Configuration Steps:

To define functional areas, navigate to the relevant path in the SAP S/4HANA system:

Path:SPRO SAP Reference IMG Financial Accounting (New) Financial Accounting Global Settings (New) Ledgers Define Functional Area

Transaction Code:FM_FUNCTION

In this configuration, you can create and manage functional areas, specifying their descriptions and ensuring they are activated for use in the system.

QUESTION 2

On which level do you maintain the currency translation ratio between two currencies?

- A. Exchange rate type
- B. Currency type
- C. Document type
- D. Valuation type

Correct Answer: A

QUESTION 3

What is the prerequisite for a G/L account to switch off open item management for it?

- A. It has not been posted to.
- B. It has a zero balance.
- C. It has been blocked against postings.
- D. It has no open items.

Correct Answer: D

QUESTION 4

Your company structures its Profit and Loss (PndL) statement according to cost-of-sales accounting. Which organizational unit do you need to define?

- A. Profit center
- B. Business area
- C. Segment
- D. Functional area

Correct Answer: D

For structuring a Profit and Loss (PndL) statement according to cost-of-sales accounting in SAP S/4HANA, it is crucial to define the correct organizational unit. The appropriate unit is:

Functional area: The functional area allows for the categorization of expenses according to their function (e.g., production, sales, administration). This classification is essential for cost-of-sales accounting as it aligns costs with the corresponding revenue-generating activities, providing a clear view of the profitability of different functions within the organization.

Setting up functional areas ensures that the PndL statement accurately reflects the cost structure and supports detailed financial analysis and decision-making.

QUESTION 5

You are trying to extend a G/L account to a new company code but are getting an error for incomplete data. All customizable fields have been set to option in the field status.

Which fields must you always maintain when extending a G/L account? Note: There are 2 correct answers to this question.

- A. Account currency

- B. Account number
- C. Field status group
- D. Sort key

Correct Answer: AC

When extending a G/L account to a new company code in SAP, it is essential to maintain certain mandatory fields even if all customizable fields are set to optional in the field status. These fields ensure that the account is properly configured

for financial transactions.

Account Currency: This field specifies the currency in which the account is maintained. It is crucial for financial reporting and transaction processing.

Transaction Code: FS00

Steps:

Enter the G/L account and the company code.

Navigate to the "Currency/Tax" tab.

Enter the appropriate account currency.

Field Status Group: This field controls the input fields during document entry. It determines which fields are required, optional, or suppressed.

Transaction Code: FS00

Steps:

Enter the G/L account and the company code.

Navigate to the "Control Data" tab.

Select the field status group relevant to the account.

Without maintaining these fields, the G/L account setup will be incomplete, and you will encounter errors during transactions.

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