

C_TS4FI_2023^{Q&As}

SAP Certified Associate - SAP S/4HANA Cloud Private Edition,
Financial Accounting

Pass SAP C_TS4FI_2023 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.leads4pass.com/c_ts4fi_2023.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by SAP Official
Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

You want to assign your 3 newly created company codes to the same controlling area.

Which settings must be common to all the company codes? Note: There are 2 correct answers to this question.

- A. Posting period variant
- B. Fiscal year variant
- C. Operating chart of accounts Source
- D. currency for group currency

Correct Answer: BC

When assigning newly created company codes to the same controlling area in SAP S/4HANA, it is essential to ensure that certain settings are consistent across all company codes. The required common settings include:

Fiscal year variant: The fiscal year variant defines the financial periods and special periods used for accounting. Having a common fiscal year variant ensures that all company codes within the same controlling area follow the same financial period structure, facilitating consolidated financial reporting and management.

Operating chart of accounts: The operating chart of accounts is the primary list of accounts used for financial accounting. It must be uniform across all company codes in the same controlling area to ensure consistent financial data recording

and reporting, enabling accurate internal and external financial analysis.

These settings ensure that financial data is harmonized across the company codes, supporting integrated financial management and reporting.

QUESTION 2

In the standard sales process, when is the COGS posting generated in Financial Accounting?

- A. Issue customer invoice
- B. Do PGI (Post Goods Issue)
- C. Create billing document
- D. Create delivery document

Correct Answer: B

In the standard sales process in SAP S/4HANA, the Cost of Goods Sold (COGS) posting is generated when the Post Goods Issue (PGI) is completed. PGI represents the point at which the goods physically leave the warehouse and

ownership is transferred to the customer. This is the critical step where the inventory quantities and values are adjusted, and the COGS is recognized in Financial Accounting. Here are the steps in more detail:

Sales Order Creation: The sales process begins with the creation of a sales order.

Delivery Creation: A delivery document is created based on the sales order.

Post Goods Issue (PGI): When the goods are shipped, the PGI is executed. This step triggers the reduction of inventory and the posting of COGS in Financial Accounting.

Billing: After the goods are shipped, the billing document is created, and the revenue is recognized.

References:

Standard SAP documentation on the sales process and COGS posting mechanisms in SAP S/4HANA.

QUESTION 3

Which of the following currency types can be defined for a specific ledger? Note: There are 3 correct answers to this question.

- A. 60 = Global company currency
- B. 00 = Document currency
- C. 40 = Hard currency
- D. 10 = Company code currency
- E. 30 = Group currency

Correct Answer: ADE

QUESTION 4

Which physical inventory methods are available in SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Standard inventory method
- B. Continuous inventory method
- C. Periodic inventory method
- D. Actual inventory method
- E. Cycle counting method

Correct Answer: BCE

QUESTION 5

From which G/L account types are values shown in the profit and loss (P&L) statement? Note: There are 3

correct answers to this question.

- A. Non-operating Expense or Income
- B. Balance Sheet Account
- C. Primary Costs or Revenue
- D. Secondary Costs
- E. Cash Account

Correct Answer: ACD

[Latest C_TS4FI_2023 Dumps](#)

[C_TS4FI_2023 PDF Dumps](#)

[C_TS4FI_2023 Braindumps](#)